



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3rd Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web:
www.mahan.co.in

May 22, 2025

To

BSE Ltd.

P. J. Towers
Dalal Street,
Mumbai - 400 001

**SUB.: Disclosure in terms of Regulation 32 of SEBI (LODR) Regulations, 2015-
Statement indicating utilization of issue proceeds and/or material deviation or
variation for the Quarter ended March 31, 2025**

Ref.: Scrip Code: 531515

Dear Sir,

With reference to the above, we hereby confirm that there was no deviation or variation in the use of proceeds raised through issue of Equity Shares on a preferential basis, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on January 16, 2025.

In this connection, we enclose herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format.

This confirmation is submitted in accordance with the Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.

You are requested to take the same on record. This is for your intimation and record.

Thanking You,

Yours faithfully,

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701